



INSURANCE CONTROL COMMISSION
لجنة مراقبة هيئات الضمان

INSURANCE SECTOR

QUARTERLY REPORT 1st Quarter 2018

(Numbers are in m LBP)



Table of Contents

I. Quarterly Statistics by Company	3
II. Market Indicators	10
III. Key Performance Ratios and Growth	18



I. Quarterly Statistics by Company

a) Gross written premiums

Company name	Curent quarter - 2018Q1					Year-to-date - as of 2018Q1				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	16,393	4,316	1,245	5,500	27,454	16,393	4,316	1,245	5,500	27,454
2 AIG	0	0	0	860	860	0	0	0	860	860
3 ALICO	31,752	0	5,842	7,123	44,717	31,752	0	5,842	7,123	44,717
4 ALIG	0	3,192	3,378	2,848	9,418	0	3,192	3,378	2,848	9,418
5 Amana	141	3,748	951	801	5,640	141	3,748	951	801	5,640
6 Arabia	923	2,993	4,620	1,995	10,531	923	2,993	4,620	1,995	10,531
7 Arope	11,173	11,718	5,022	5,664	33,578	11,173	11,718	5,022	5,664	33,578
8 Assurex	666	4,466	6,926	4,628	16,687	666	4,466	6,926	4,628	16,687
9 ATI	29	165	40	188	424	29	165	40	188	424
10 AXA	8,052	7,361	22,291	11,780	49,485	8,052	7,361	22,291	11,780	49,485
11 Bahria	0	0	0	2,472	2,472	0	0	0	2,472	2,472
12 Bancassurance	26,104	0	0	0	26,104	26,104	0	0	0	26,104
13 Bankers	3,829	12,159	30,604	8,391	54,983	3,829	12,159	30,604	8,391	54,983
14 Beirut Life	6,043	0	0	0	6,043	6,043	0	0	0	6,043
15 Berytus	0	2,956	482	393	3,830	0	2,956	482	393	3,830
16 Burgan	980	1,083	1,799	685	4,547	980	1,083	1,799	685	4,547
17 Byblos	0	8	13	12	34	0	8	13	12	34
18 Capital	1,780	3,159	1,442	2,563	8,944	1,780	3,159	1,442	2,563	8,944
19 CLA	2,804	795	84	884	4,566	2,804	795	84	884	4,566
20 Commercial	386	2,400	4,624	1,213	8,623	386	2,400	4,624	1,213	8,623
21 Compass	2,759	2,317	2,519	1,864	9,460	2,759	2,317	2,519	1,864	9,460
22 Confidence	1,488	1,916	809	129	4,342	1,488	1,916	809	129	4,342
23 Ctrust	0	1,016	58,249	6,374	65,639	0	1,016	58,249	6,374	65,639
24 Cumberland	0	2,517	9,175	1,056	12,749	0	2,517	9,175	1,056	12,749
25 Essalam	0	3,176	183	549	3,909	0	3,176	183	549	3,909
26 Fajr el Khalij	36	0	28	12	77	36	0	28	12	77
27 Fidelity	3,247	15,249	14,859	4,550	37,905	3,247	15,249	14,859	4,550	37,905
28 LCI	0	0	0	1,830	1,830	0	0	0	1,830	1,830
29 LIA	11,733	9,054	12,475	9,614	42,876	11,733	9,054	12,475	9,614	42,876
30 Libano Suisse	2,696	6,193	11,458	3,998	24,345	2,696	6,193	11,458	3,998	24,345
31 Liberty	0	1,915	391	37	2,343	0	1,915	391	37	2,343
32 Mashrek	294	8,603	4,670	3,306	16,873	294	8,603	4,670	3,306	16,873
33 MEARCO	0	2,548	1,231	848	4,627	0	2,548	1,231	848	4,627
34 Medgulf	3,573	5,262	39,964	3,711	52,510	3,573	5,262	39,964	3,711	52,510
35 North	388	2,458	3,170	1,099	7,114	388	2,458	3,170	1,099	7,114
36 Overseas	0	507	0	228	735	0	507	0	228	735
37 Phenicienne	565	1,454	1,564	815	4,399	565	1,454	1,564	815	4,399
38 Saudi Arabia	0	472	1,010	334	1,817	0	472	1,010	334	1,817
39 Scottish	730	0	0	0	730	730	0	0	0	730
40 Securite	1,764	4,574	1,172	1,082	8,591	1,764	4,574	1,172	1,082	8,591
41 SNA	27,048	4,601	18,925	8,208	58,782	27,048	4,601	18,925	8,208	58,782
42 Sogecap	9,257	0	0	0	9,257	9,257	0	0	0	9,257
43 Trust	0	311	16	219	546	0	311	16	219	546
44 Trust Life	489	0	0	0	489	489	0	0	0	489
45 UA	0	585	1,254	624	2,463	0	585	1,254	624	2,463
46 UCA	369	2,261	743	4,006	7,379	369	2,261	743	4,006	7,379
47 UFA	171	5,465	2,101	3,848	11,586	171	5,465	2,101	3,848	11,586
48 UN	25	0	0	0	25	25	0	0	0	25
49 Victoire	203	1,333	1,018	938	3,492	203	1,333	1,018	938	3,492
50 Zurich	0	0	3,194	0	3,194	0	0	3,194	0	3,194
Total	177,890	144,310	279,541	117,280	719,021	177,890	144,310	279,541	117,280	719,021



I. Quarterly Statistics by Company

b) Gross claims settled

Company name	Curent quarter - 2018Q1					Year-to-date - as of 2018Q1				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	5,395	2,343	625	423	8,787	5,395	2,343	625	423	8,787
2 AIG	0	0	0	236	236	0	0	0	236	236
3 ALICO	22,022	0	4,337	720	27,079	22,022	0	4,337	720	27,079
4 ALIG	0	2,483	1,843	1,242	5,568	0	2,483	1,843	1,242	5,568
5 Amana	0	1,544	272	488	2,304	0	1,544	272	488	2,304
6 Arabia	142	2,421	2,366	1,013	5,942	142	2,421	2,366	1,013	5,942
7 Arope	2,895	6,366	3,387	1,960	14,608	2,895	6,366	3,387	1,960	14,608
8 Assurex	362	2,735	2,304	1,706	7,108	362	2,735	2,304	1,706	7,108
9 ATI	0	26	79	6	111	0	26	79	6	111
10 AXA	2,174	4,387	15,001	1,959	23,521	2,174	4,387	15,001	1,959	23,521
11 Bahria	0	0	0	557	557	0	0	0	557	557
12 Bancassurance	18,241	0	0	0	18,241	18,241	0	0	0	18,241
13 Bankers	352	7,477	15,561	1,551	24,940	352	7,477	15,561	1,551	24,940
14 Beirut Life	599	0	0	0	599	599	0	0	0	599
15 Berytus	0	860	343	85	1,288	0	860	343	85	1,288
16 Burgan	97	445	921	122	1,585	97	445	921	122	1,585
17 Byblos	0	128	33	0	161	0	128	33	0	161
18 Capital	85	2,065	1,239	496	3,885	85	2,065	1,239	496	3,885
19 CLA	643	501	80	21	1,246	643	501	80	21	1,246
20 Commercial	147	499	1,230	248	2,125	147	499	1,230	248	2,125
21 Compass	16	1,382	1,229	612	3,239	16	1,382	1,229	612	3,239
22 Confidence	199	393	220	67	880	199	393	220	67	880
23 Ctrust	0	544	11,384	182	12,110	0	544	11,384	182	12,110
24 Cumberland	0	1,355	9,830	178	11,363	0	1,355	9,830	178	11,363
25 Essalam	0	1,426	44	319	1,789	0	1,426	44	319	1,789
26 Fajr el Khalij	0	0	(0)	0	(0)	0	0	(0)	0	(0)
27 Fidelity	415	4,951	6,836	1,950	14,152	415	4,951	6,836	1,950	14,152
28 LCI	0	0	0	1,196	1,196	0	0	0	1,196	1,196
29 LIA	5,334	5,255	4,362	1,516	16,468	5,334	5,255	4,362	1,516	16,468
30 Libano Suisse	515	4,715	6,959	2,336	14,525	515	4,715	6,959	2,336	14,525
31 Liberty	0	922	30	28	981	0	922	30	28	981
32 Mashrek	78	4,716	2,674	1,075	8,543	78	4,716	2,674	1,075	8,543
33 MEARCO	0	729	423	143	1,295	0	729	423	143	1,295
34 Medgulf	5,752	3,531	24,579	1,533	35,395	5,752	3,531	24,579	1,533	35,395
35 North	8	905	1,254	161	2,328	8	905	1,254	161	2,328
36 Overseas	0	191	0	1	193	0	191	0	1	193
37 Phenicienne	105	550	616	64	1,335	105	550	616	64	1,335
38 Saudi Arabia	0	205	264	86	555	0	205	264	86	555
39 Scottish	0	0	0	0	0	0	0	0	0	0
40 Securite	328	1,698	493	277	2,796	328	1,698	493	277	2,796
41 SNA	19,973	1,891	12,797	1,969	36,630	19,973	1,891	12,797	1,969	36,630
42 Sogecap	158	0	0	0	158	158	0	0	0	158
43 Trust	0	215	7	72	295	0	215	7	72	295
44 Trust Life	38	0	0	0	38	38	0	0	0	38
45 UA	0	392	615	94	1,101	0	392	615	94	1,101
46 UCA	87	811	486	566	1,949	87	811	486	566	1,949
47 UFA	15	2,736	965	572	4,288	15	2,736	965	572	4,288
48 UN	0	250	31	94	376	0	250	31	94	376
49 Victoire	0	1,641	470	320	2,431	0	1,641	470	320	2,431
50 Zurich	0	7	316	0	323	0	7	316	0	323
Total	86,175	75,692	136,507	28,244	326,618	86,175	75,692	136,507	28,244	326,618



I. Quarterly Statistics by Company

c) Expenditures for acquisition and administration

Company name	Curent quarter - 2018Q1					Year-to-date - as of 2018Q1				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	1,582	1,014	304	532	3,432	1,582	1,014	304	532	3,432
2 AIG	0	0	0	485	485	0	0	0	485	485
3 ALICO	9,593	0	756	4,218	14,567	9,593	0	756	4,218	14,567
4 ALIG	0	1,425	837	1,165	3,427	0	1,425	837	1,165	3,427
5 Amana	45	1,698	244	325	2,312	45	1,698	244	325	2,312
6 Arabia	276	1,036	778	523	2,614	276	1,036	778	523	2,614
7 Arope	2,482	5,229	1,269	1,645	10,625	2,482	5,229	1,269	1,645	10,625
8 Assurex	143	1,778	1,776	1,588	5,285	143	1,778	1,776	1,588	5,285
9 ATI	17	65	18	59	160	17	65	18	59	160
10 AXA	1,630	2,287	2,865	3,506	10,288	1,630	2,287	2,865	3,506	10,288
11 Bahria	0	0	0	725	725	0	0	0	725	725
12 Bancassurance	2,538	0	0	0	2,538	2,538	0	0	0	2,538
13 Bankers	1,643	4,476	6,578	2,593	15,289	1,643	4,476	6,578	2,593	15,289
14 Beirut Life	2,044	0	0	0	2,044	2,044	0	0	0	2,044
15 Berytus	0	1,630	170	177	1,977	0	1,630	170	177	1,977
16 Burgan	1	348	271	117	736	1	348	271	117	736
17 Byblos	0	32	51	48	130	0	32	51	48	130
18 Capital	379	1,160	258	666	2,463	379	1,160	258	666	2,463
19 CLA	835	470	41	528	1,874	835	470	41	528	1,874
20 Commercial	113	1,116	1,316	494	3,038	113	1,116	1,316	494	3,038
21 Compass	288	800	578	480	2,145	288	800	578	480	2,145
22 Confidence	1,042	962	564	29	2,597	1,042	962	564	29	2,597
23 Ctrust	0	150	2,042	317	2,509	0	150	2,042	317	2,509
24 Cumberland	0	891	2,389	358	3,638	0	891	2,389	358	3,638
25 Essalam	0	1,385	105	226	1,717	0	1,385	105	226	1,717
26 Fajr el Khalij	98	1	70	33	202	98	1	70	33	202
27 Fidelity	1,161	7,523	4,256	1,759	14,700	1,161	7,523	4,256	1,759	14,700
28 LCI	0	0	0	1,237	1,237	0	0	0	1,237	1,237
29 LIA	2,992	3,343	1,598	2,525	10,458	2,992	3,343	1,598	2,525	10,458
30 Libano Suisse	759	2,571	3,072	1,321	7,724	759	2,571	3,072	1,321	7,724
31 Liberty	0	1,049	308	16	1,372	0	1,049	308	16	1,372
32 Mashrek	81	3,503	1,373	1,419	6,377	81	3,503	1,373	1,419	6,377
33 MEARCO	0	913	296	219	1,428	0	913	296	219	1,428
34 Medgulf	1,054	2,037	2,234	1,390	6,716	1,054	2,037	2,234	1,390	6,716
35 North	66	1,011	931	332	2,341	66	1,011	931	332	2,341
36 Overseas	0	220	0	72	292	0	220	0	72	292
37 Phenicienne	275	636	419	338	1,668	275	636	419	338	1,668
38 Saudi Arabia	0	222	352	116	690	0	222	352	116	690
39 Scottish	326	0	0	0	326	326	0	0	0	326
40 Securite	1,380	2,359	400	431	4,570	1,380	2,359	400	431	4,570
41 SNA	5,202	1,814	4,219	3,578	14,813	5,202	1,814	4,219	3,578	14,813
42 Sogecap	1,211	0	0	0	1,211	1,211	0	0	0	1,211
43 Trust	0	129	10	66	205	0	129	10	66	205
44 Trust Life	207	0	0	0	207	207	0	0	0	207
45 UA	0	212	349	210	770	0	212	349	210	770
46 UCA	97	864	191	1,007	2,160	97	864	191	1,007	2,160
47 UFA	27	2,407	521	1,018	3,973	27	2,407	521	1,018	3,973
48 UN	2	217	27	82	329	2	217	27	82	329
49 Victoire	58	603	375	289	1,325	58	603	375	289	1,325
50 Zurich	0	0	756	0	756	0	0	756	0	756
Total	39,649	59,586	44,969	38,260	182,463	39,649	59,586	44,969	38,260	182,463



I. Quarterly Statistics by Company

d) Net investment income

Company name	Curent quarter - 2018Q1					Year-to-date - as of 2018Q1				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	3,920	779	225	992	5,916	3,920	779	225	992	5,916
2 AIG	0	0	0	7	7	0	0	0	7	7
3 ALICO	4,714	0	634	813	6,160	4,714	0	634	813	6,160
4 ALIG	0	79	84	71	233	0	79	84	71	233
5 Amana	0	30	8	6	44	0	30	8	6	44
6 Arabia	58	79	122	53	312	58	79	122	53	312
7 Arope	0	385	165	186	736	0	385	165	186	736
8 Assurex	17	116	181	121	435	17	116	181	121	435
9 ATI	10	7	2	8	27	10	7	2	8	27
10 AXA	725	139	226	166	1,256	725	139	226	166	1,256
11 Bahria	0	0	0	152	152	0	0	0	152	152
12 Bancassurance	9,452	0	0	0	9,452	9,452	0	0	0	9,452
13 Bankers	233	344	865	237	1,679	233	344	865	237	1,679
14 Beirut Life	707	0	0	0	707	707	0	0	0	707
15 Berytus	0	18	3	2	23	0	18	3	2	23
16 Burgan	0	0	0	0	0	0	0	0	0	0
17 Byblos	0	10	16	15	41	0	10	16	15	41
18 Capital	0	0	0	0	0	0	0	0	0	0
19 CLA	1,502	400	42	444	2,389	1,502	400	42	444	2,389
20 Commercial	5	30	57	15	106	5	30	57	15	106
21 Compass	65	55	60	44	223	65	55	60	44	223
22 Confidence	21	27	11	2	60	21	27	11	2	60
23 Ctrust	0	6	387	43	436	0	6	387	43	436
24 Cumberland	0	0	0	0	0	0	0	0	0	0
25 Essalam	0	19	1	3	23	0	19	1	3	23
26 Fajr el Khalij	50	1	38	17	105	50	1	38	17	105
27 Fidelity	265	393	383	117	1,158	265	393	383	117	1,158
28 LCI	0	0	0	6	6	0	0	0	6	6
29 LIA	4,406	773	301	293	5,773	4,406	773	301	293	5,773
30 Libano Suisse	103	74	137	48	363	103	74	137	48	363
31 Liberty	0	30	6	1	37	0	30	6	1	37
32 Mashrek	(6)	(175)	(95)	(67)	(343)	(6)	(175)	(95)	(67)	(343)
33 MEARCO	0	55	27	18	100	0	55	27	18	100
34 Medgulf	177	91	318	81	666	177	91	318	81	666
35 North	8	52	67	23	151	8	52	67	23	151
36 Overseas	0	29	0	13	42	0	29	0	13	42
37 Phenicienne	0	1	1	0	2	0	1	1	0	2
38 Saudi Arabia	0	69	148	49	265	0	69	148	49	265
39 Scottish	53	0	0	0	53	53	0	0	0	53
40 Securite	4	10	3	2	19	4	10	3	2	19
41 SNA	9,450	428	507	307	10,691	9,450	428	507	307	10,691
42 Sogecap	3,374	0	0	0	3,374	3,374	0	0	0	3,374
43 Trust	0	25	1	18	45	0	25	1	18	45
44 Trust Life	54	0	0	0	54	54	0	0	0	54
45 UA	0	13	28	14	55	0	13	28	14	55
46 UCA	0	4	1	9	15	0	4	1	9	15
47 UFA	8	26	10	19	63	8	26	10	19	63
48 UN	0	34	4	13	52	0	34	4	13	52
49 Victoire	3	72	32	23	130	3	72	32	23	130
50 Zurich	0	0	210	0	210	0	0	210	0	210
Total	39,378	4,526	5,213	4,384	53,501	39,378	4,526	5,213	4,384	53,501



I. Quarterly Statistics by Company

e) Ratio of gross claims settled to gross written premiums

Company name	Curent quarter - 2018Q1					Year-to-date - as of 2018Q1				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	33%	54%	50%	8%	32%	33%	54%	50%	8%	32%
2 AIG	0%	0%	0%	27%	27%	0%	0%	0%	27%	27%
3 ALICO	69%	0%	74%	10%	61%	69%	0%	74%	10%	61%
4 ALIG	0%	78%	55%	44%	59%	0%	78%	55%	44%	59%
5 Amana	0%	41%	29%	61%	41%	0%	41%	29%	61%	41%
6 Arabia	15%	81%	51%	51%	56%	15%	81%	51%	51%	56%
7 Arope	26%	54%	67%	35%	44%	26%	54%	67%	35%	44%
8 Assurex	54%	61%	33%	37%	43%	54%	61%	33%	37%	43%
9 ATI	0%	16%	195%	3%	26%	0%	16%	195%	3%	26%
10 AXA	27%	60%	67%	17%	48%	27%	60%	67%	17%	48%
11 Bahria	0%	0%	0%	23%	23%	0%	0%	0%	23%	23%
12 Bancassurance	70%	0%	0%	0%	70%	70%	0%	0%	0%	70%
13 Bankers	9%	61%	51%	18%	45%	9%	61%	51%	18%	45%
14 Beirut Life	10%	0%	0%	0%	10%	10%	0%	0%	0%	10%
15 Berytus	0%	29%	71%	22%	34%	0%	29%	71%	22%	34%
16 Burgan	10%	41%	51%	18%	35%	10%	41%	51%	18%	35%
17 Byblos	0%	1552%	251%	2%	477%	0%	1552%	251%	2%	477%
18 Capital	5%	65%	86%	19%	43%	5%	65%	86%	19%	43%
19 CLA	23%	63%	96%	2%	27%	23%	63%	96%	2%	27%
20 Commercial	38%	21%	27%	20%	25%	38%	21%	27%	20%	25%
21 Compass	1%	60%	49%	33%	34%	1%	60%	49%	33%	34%
22 Confidence	13%	21%	27%	52%	20%	13%	21%	27%	52%	20%
23 Ctrust	0%	54%	20%	3%	18%	0%	54%	20%	3%	18%
24 Cumberland	0%	54%	107%	17%	89%	0%	54%	107%	17%	89%
25 Essalam	0%	45%	24%	58%	46%	0%	45%	24%	58%	46%
26 Fajr el Khalij	0%	22%	-1%	0%	0%	0%	22%	-1%	0%	0%
27 Fidelity	13%	32%	46%	43%	37%	13%	32%	46%	43%	37%
28 LCI	0%	0%	0%	65%	65%	0%	0%	0%	65%	65%
29 LIA	45%	58%	35%	16%	38%	45%	58%	35%	16%	38%
30 Libano Suisse	19%	76%	61%	58%	60%	19%	76%	61%	58%	60%
31 Liberty	0%	48%	8%	77%	42%	0%	48%	8%	77%	42%
32 Mashrek	27%	55%	57%	33%	51%	27%	55%	57%	33%	51%
33 MEARCO	0%	29%	34%	17%	28%	0%	29%	34%	17%	28%
34 Medgulf	161%	67%	62%	41%	67%	161%	67%	62%	41%	67%
35 North	2%	37%	40%	15%	33%	2%	37%	40%	15%	33%
36 Overseas	0%	38%	0%	1%	26%	0%	38%	0%	1%	26%
37 Phenicienne	19%	38%	39%	8%	30%	19%	38%	39%	8%	30%
38 Saudi Arabia	0%	43%	26%	26%	31%	0%	43%	26%	26%	31%
39 Scottish	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
40 Securite	19%	37%	42%	26%	33%	19%	37%	42%	26%	33%
41 SNA	74%	41%	68%	24%	62%	74%	41%	68%	24%	62%
42 Sogecap	2%	0%	0%	0%	2%	2%	0%	0%	0%	2%
43 Trust	0%	69%	47%	33%	54%	0%	69%	47%	33%	54%
44 Trust Life	8%	0%	0%	0%	8%	8%	0%	0%	0%	8%
45 UA	0%	67%	49%	15%	45%	0%	67%	49%	15%	45%
46 UCA	24%	36%	65%	14%	26%	24%	36%	65%	14%	26%
47 UFA	9%	50%	46%	15%	37%	9%	50%	46%	15%	37%
48 UN	0%	0%	0%	0%	1531%	0%	0%	0%	0%	1531%
49 Victoire	0%	123%	46%	34%	70%	0%	123%	46%	34%	70%
50 Zurich	0%	0%	10%	0%	10%	0%	0%	10%	0%	10%
Total	48%	52%	49%	24%	45%	48%	52%	49%	24%	45%



I. Quarterly Statistics by Company

f) Ratio of expenditures for acquisition and administration to gross written premiums

Company name	Curent quarter - 2018Q1					Year-to-date - as of 2018Q1				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	10%	23%	24%	10%	13%	10%	23%	24%	10%	13%
2 AIG	0%	0%	0%	56%	56%	0%	0%	0%	56%	56%
3 ALICO	30%	0%	13%	59%	33%	30%	0%	13%	59%	33%
4 ALIG	0%	45%	25%	41%	36%	0%	45%	25%	41%	36%
5 Amana	32%	45%	26%	41%	41%	32%	45%	26%	41%	41%
6 Arabia	30%	35%	17%	26%	25%	30%	35%	17%	26%	25%
7 Arope	22%	45%	25%	29%	32%	22%	45%	25%	29%	32%
8 Assurex	22%	40%	26%	34%	32%	22%	40%	26%	34%	32%
9 ATI	58%	39%	45%	32%	38%	58%	39%	45%	32%	38%
10 AXA	20%	31%	13%	30%	21%	20%	31%	13%	30%	21%
11 Bahria	0%	0%	0%	29%	29%	0%	0%	0%	29%	29%
12 Bancassurance	10%	0%	0%	0%	10%	10%	0%	0%	0%	10%
13 Bankers	43%	37%	21%	31%	28%	43%	37%	21%	31%	28%
14 Beirut Life	34%	0%	0%	0%	34%	34%	0%	0%	0%	34%
15 Berytus	0%	55%	35%	45%	52%	0%	55%	35%	45%	52%
16 Burgan	0%	32%	15%	17%	16%	0%	32%	15%	17%	16%
17 Byblos	0%	385%	385%	385%	385%	0%	385%	385%	385%	385%
18 Capital	21%	37%	18%	26%	28%	21%	37%	18%	26%	28%
19 CLA	30%	59%	48%	60%	41%	30%	59%	48%	60%	41%
20 Commercial	29%	46%	28%	41%	35%	29%	46%	28%	41%	35%
21 Compass	10%	35%	23%	26%	23%	10%	35%	23%	26%	23%
22 Confidence	70%	50%	70%	22%	60%	70%	50%	70%	22%	60%
23 Ctrust	0%	15%	4%	5%	4%	0%	15%	4%	5%	4%
24 Cumberland	0%	35%	26%	34%	29%	0%	35%	26%	34%	29%
25 Essalam	0%	44%	58%	41%	44%	0%	44%	58%	41%	44%
26 Fajr el Khalij	271%	249%	250%	269%	263%	271%	249%	250%	269%	263%
27 Fidelity	36%	49%	29%	39%	39%	36%	49%	29%	39%	39%
28 LCI	0%	0%	0%	68%	68%	0%	0%	0%	68%	68%
29 LIA	26%	37%	13%	26%	24%	26%	37%	13%	26%	24%
30 Libano Suisse	28%	42%	27%	33%	32%	28%	42%	27%	33%	32%
31 Liberty	0%	55%	79%	42%	59%	0%	55%	79%	42%	59%
32 Mashrek	28%	41%	29%	43%	38%	28%	41%	29%	43%	38%
33 MEARCO	0%	36%	24%	26%	31%	0%	36%	24%	26%	31%
34 Medgulf	30%	39%	6%	37%	13%	30%	39%	6%	37%	13%
35 North	17%	41%	29%	30%	33%	17%	41%	29%	30%	33%
36 Overseas	0%	43%	0%	32%	40%	0%	43%	0%	32%	40%
37 Phenicienne	49%	44%	27%	41%	38%	49%	44%	27%	41%	38%
38 Saudi Arabia	0%	47%	35%	35%	38%	0%	47%	35%	35%	38%
39 Scottish	45%	0%	0%	0%	45%	45%	0%	0%	0%	45%
40 Securite	78%	52%	34%	40%	53%	78%	52%	34%	40%	53%
41 SNA	19%	39%	22%	44%	25%	19%	39%	22%	44%	25%
42 Sogecap	13%	0%	0%	0%	13%	13%	0%	0%	0%	13%
43 Trust	0%	41%	62%	30%	38%	0%	41%	62%	30%	38%
44 Trust Life	42%	0%	0%	0%	42%	42%	0%	0%	0%	42%
45 UA	0%	36%	28%	34%	31%	0%	36%	28%	34%	31%
46 UCA	26%	38%	26%	25%	29%	26%	38%	26%	25%	29%
47 UFA	16%	44%	25%	26%	34%	16%	44%	25%	26%	34%
48 UN	10%	0%	0%	0%	1340%	10%	0%	0%	0%	1340%
49 Victoire	29%	45%	37%	31%	38%	29%	45%	37%	31%	38%
50 Zurich	0%	0%	24%	0%	24%	0%	0%	24%	0%	24%
Total	22%	41%	16%	33%	25%	22%	41%	16%	33%	25%



I. Quarterly Statistics by Company

g) Ratio of net investment income to gross written premiums

Company name	Curent quarter - 2018Q1					Year-to-date - as of 2018Q1				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	24%	18%	18%	18%	22%	24%	18%	18%	18%	22%
2 AIG	0%	0%	0%	1%	1%	0%	0%	0%	1%	1%
3 ALICO	15%	0%	11%	11%	14%	15%	0%	11%	11%	14%
4 ALIG	0%	2%	2%	2%	2%	0%	2%	2%	2%	2%
5 Amana	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
6 Arabia	6%	3%	3%	3%	3%	6%	3%	3%	3%	3%
7 Arope	0%	3%	3%	3%	2%	0%	3%	3%	3%	2%
8 Assurex	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
9 ATI	35%	4%	4%	4%	6%	35%	4%	4%	4%	6%
10 AXA	9%	2%	1%	1%	3%	9%	2%	1%	1%	3%
11 Bahria	0%	0%	0%	6%	6%	0%	0%	0%	6%	6%
12 Bancassurance	36%	0%	0%	0%	36%	36%	0%	0%	0%	36%
13 Bankers	6%	3%	3%	3%	3%	6%	3%	3%	3%	3%
14 Beirut Life	12%	0%	0%	0%	12%	12%	0%	0%	0%	12%
15 Berytus	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
16 Burgan	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
17 Byblos	0%	122%	122%	122%	122%	0%	122%	122%	122%	122%
18 Capital	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
19 CLA	54%	50%	50%	50%	52%	54%	50%	50%	50%	52%
20 Commercial	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
21 Compass	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
22 Confidence	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
23 Ctrust	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
24 Cumberland	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
25 Essalam	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
26 Fajr el Khalij	138%	137%	138%	138%	138%	138%	137%	138%	138%	138%
27 Fidelity	8%	3%	3%	3%	3%	8%	3%	3%	3%	3%
28 LCI	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
29 LIA	38%	9%	2%	3%	13%	38%	9%	2%	3%	13%
30 Libano Suisse	4%	1%	1%	1%	1%	4%	1%	1%	1%	1%
31 Liberty	0%	2%	2%	2%	2%	0%	2%	2%	2%	2%
32 Mashrek	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%	-2%
33 MEARCO	0%	2%	2%	2%	2%	0%	2%	2%	2%	2%
34 Medgulf	5%	2%	1%	2%	1%	5%	2%	1%	2%	1%
35 North	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
36 Overseas	0%	6%	0%	6%	6%	0%	6%	0%	6%	6%
37 Phenicienne	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
38 Saudi Arabia	0%	15%	15%	15%	15%	0%	15%	15%	15%	15%
39 Scottish	7%	0%	0%	0%	7%	7%	0%	0%	0%	7%
40 Securite	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
41 SNA	35%	9%	3%	4%	18%	35%	9%	3%	4%	18%
42 Sogecap	36%	0%	0%	0%	36%	36%	0%	0%	0%	36%
43 Trust	0%	8%	8%	8%	8%	0%	8%	8%	8%	8%
44 Trust Life	11%	0%	0%	0%	11%	11%	0%	0%	0%	11%
45 UA	0%	2%	2%	2%	2%	0%	2%	2%	2%	2%
46 UCA	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
47 UFA	5%	0%	0%	0%	1%	5%	0%	0%	0%	1%
48 UN	0%	0%	0%	0%	211%	0%	0%	0%	0%	211%
49 Victoire	1%	5%	3%	2%	4%	1%	5%	3%	2%	4%
50 Zurich	0%	0%	7%	0%	7%	0%	0%	7%	0%	7%
Total	22%	3%	2%	4%	7%	22%	3%	2%	4%	7%



II. Market Indicators

a) Gross written premiums by line of business

Gross written premiums by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	139,701	125,581	165,942	101,646	532,870
2013Q3	156,001	125,474	122,037	91,687	495,198
2013Q4	157,552	123,334	133,035	95,091	509,012
2014Q1	145,374	111,587	201,577	115,690	574,228
2014Q2	181,227	124,495	190,131	104,388	600,241
2014Q3	145,532	129,766	127,634	93,620	496,552
2014Q4	165,451	133,781	125,447	97,577	522,255
2015Q1	153,083	113,952	239,445	118,147	624,627
2015Q2	174,719	134,679	163,956	100,378	573,732
2015Q3	170,134	134,275	130,733	94,050	529,193
2015Q4	191,933	143,286	135,698	96,443	567,359
2016Q1	154,859	127,084	242,352	117,816	642,111
2016Q2	196,048	137,893	181,295	94,955	610,190
2016Q3	181,772	139,625	132,656	92,853	546,907
2016Q4	189,918	141,271	139,122	97,002	567,313
2017Q1	170,995	128,600	254,041	116,688	670,325
2017Q2	184,504	142,234	179,027	94,582	600,347
2017Q3	217,954	144,204	141,671	95,465	599,294
2017Q4	177,809	154,011	145,755	103,309	580,883
2018Q1	177,890	144,310	279,541	117,280	719,021

Distribution of the gross written premiums					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	26%	24%	31%	19%	100%
2013Q3	32%	25%	25%	19%	100%
2013Q4	31%	24%	26%	19%	100%
2014Q1	25%	19%	35%	20%	100%
2014Q2	30%	21%	32%	17%	100%
2014Q3	29%	26%	26%	19%	100%
2014Q4	32%	26%	24%	19%	100%
2015Q1	25%	18%	38%	19%	100%
2015Q2	30%	23%	29%	17%	100%
2015Q3	32%	25%	25%	18%	100%
2015Q4	34%	25%	24%	17%	100%
2016Q1	24%	20%	38%	18%	100%
2016Q2	32%	23%	30%	16%	100%
2016Q3	33%	26%	24%	17%	100%
2016Q4	33%	25%	25%	17%	100%
2017Q1	26%	19%	38%	17%	100%
2017Q2	31%	24%	30%	16%	100%
2017Q3	36%	24%	24%	16%	100%
2017Q4	31%	27%	25%	18%	100%
2018Q1	25%	20%	39%	16%	100%

4-Quarter bracket					
17-20 Quarters	598,628	485,976	622,590	404,113	2,111,308
13-16 Quarters	645,293	501,994	682,658	413,731	2,243,676
9-12 Quarters	691,645	539,325	672,739	408,686	2,312,395
5-8 Quarters	738,733	547,389	707,115	401,498	2,394,734
1-4 Quarters	758,156	584,759	745,995	410,636	2,499,546

4-Quarter bracket					
17-20 Quarters	28%	23%	29%	19%	100%
13-16 Quarters	29%	22%	30%	18%	100%
9-12 Quarters	30%	23%	29%	18%	100%
5-8 Quarters	31%	23%	30%	17%	100%
1-4 Quarters	30%	23%	30%	16%	100%

Year-to-date					
2014	637,584	499,629	644,790	411,274	2,193,277
2015	689,870	526,192	669,833	409,016	2,294,911
2016	722,596	545,873	695,426	402,626	2,366,520
2017	751,261	569,049	720,495	410,044	2,450,850
2018	177,890	144,310	279,541	117,280	719,021

Year-to-date					
2014	29%	23%	29%	19%	100%
2015	30%	23%	29%	18%	100%
2016	31%	23%	29%	17%	100%
2017	31%	23%	29%	17%	100%
2018	25%	20%	39%	16%	100%



II. Market Indicators

Figure 1: Gross written premiums by line of business

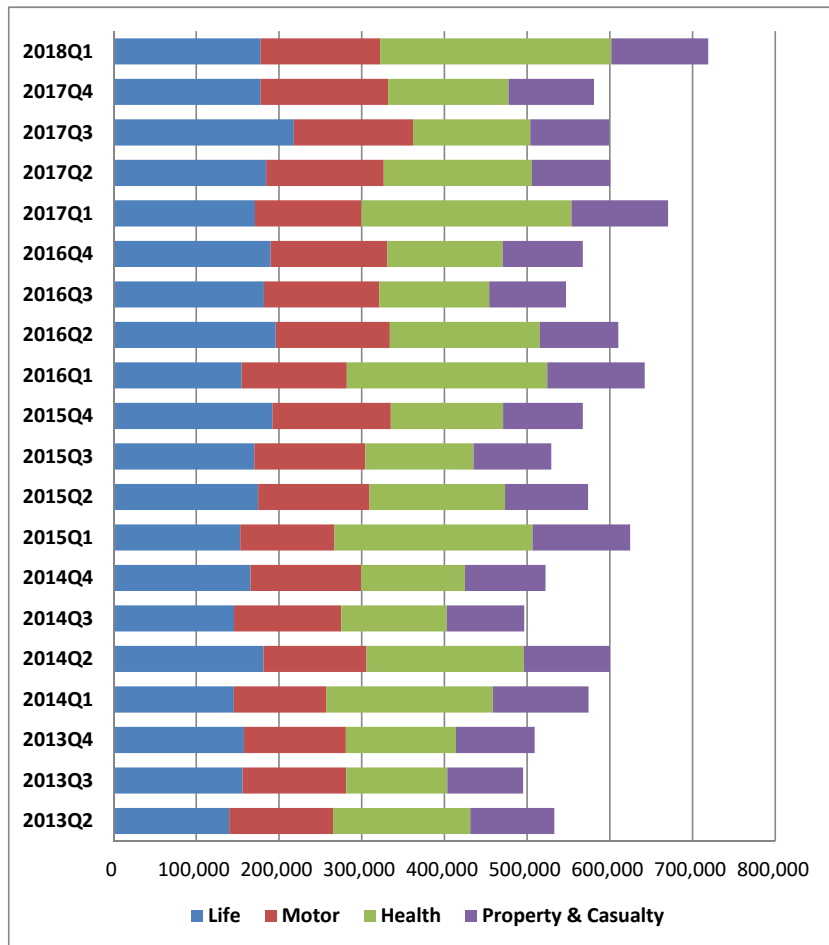
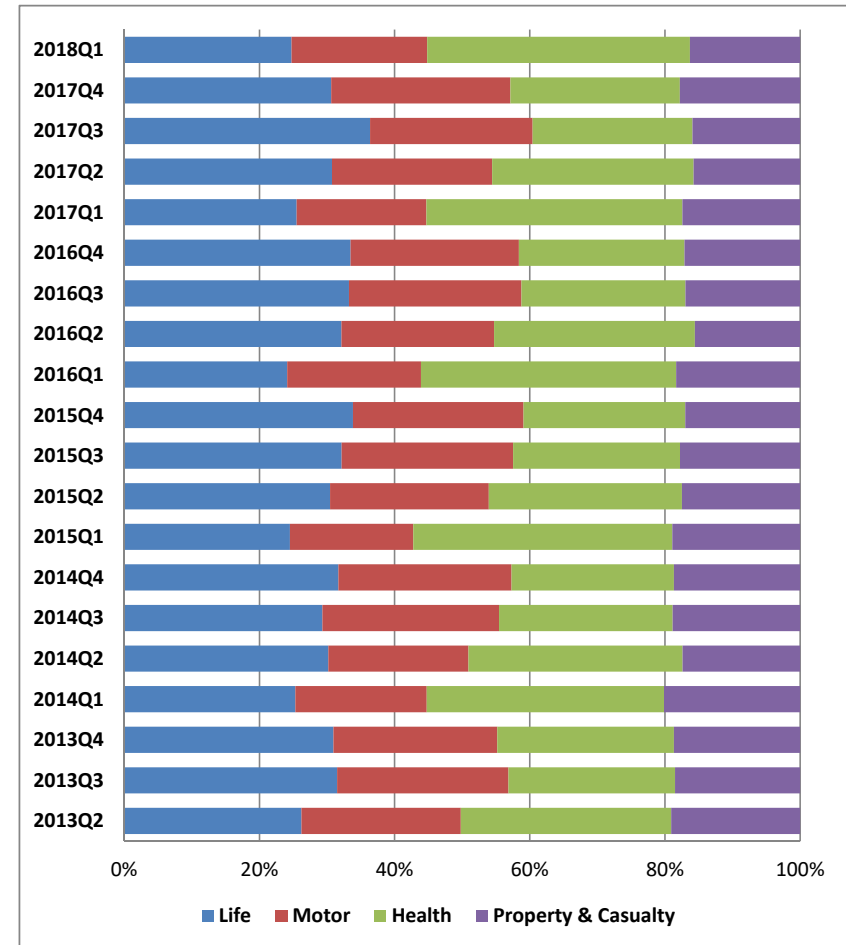


Figure 2: Distribution of the gross written premiums by line of business





II. Market Indicators

b) Gross claims settled

Gross claims settled by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	48,330	67,930	106,973	31,134	254,367
2013Q3	54,245	64,898	112,178	26,941	258,263
2013Q4	117,419	71,070	107,429	31,055	326,974
2014Q1	67,433	67,128	102,496	32,271	269,328
2014Q2	59,548	64,569	115,087	31,024	270,229
2014Q3	95,584	63,497	115,136	28,450	302,667
2014Q4	74,169	71,011	118,475	28,557	292,212
2015Q1	54,415	66,091	128,573	27,858	276,937
2015Q2	87,407	66,769	104,596	28,142	286,913
2015Q3	137,826	65,180	126,832	26,655	356,493
2015Q4	102,252	76,161	111,575	40,053	330,040
2016Q1	110,667	72,241	128,313	47,994	359,214
2016Q2	71,219	70,834	124,794	28,418	295,264
2016Q3	110,313	71,733	140,625	26,291	348,962
2016Q4	93,931	85,958	111,714	51,926	343,529
2017Q1	124,496	76,053	120,870	51,079	372,498
2017Q2	135,671	70,088	112,272	28,005	346,037
2017Q3	104,779	78,327	158,066	46,340	387,511
2017Q4	88,600	89,722	128,771	35,957	343,050
2018Q1	86,175	75,692	136,507	28,244	326,618

Distribution of the gross claims settled					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	19%	27%	42%	12%	100%
2013Q3	21%	25%	43%	10%	100%
2013Q4	36%	22%	33%	9%	100%
2014Q1	25%	25%	38%	12%	100%
2014Q2	22%	24%	43%	11%	100%
2014Q3	32%	21%	38%	9%	100%
2014Q4	25%	24%	41%	10%	100%
2015Q1	20%	24%	46%	10%	100%
2015Q2	30%	23%	36%	10%	100%
2015Q3	39%	18%	36%	7%	100%
2015Q4	31%	23%	34%	12%	100%
2016Q1	31%	20%	36%	13%	100%
2016Q2	24%	24%	42%	10%	100%
2016Q3	32%	21%	40%	8%	100%
2016Q4	27%	25%	33%	15%	100%
2017Q1	33%	20%	32%	14%	100%
2017Q2	39%	20%	32%	8%	100%
2017Q3	27%	20%	41%	12%	100%
2017Q4	26%	26%	38%	10%	100%
2018Q1	26%	23%	42%	9%	100%

4-Quarter bracket					
17-20 Quarters	287,428	271,027	429,076	121,401	1,108,932
13-16 Quarters	283,715	265,169	477,271	115,890	1,142,044
9-12 Quarters	438,152	280,350	471,315	142,844	1,332,661
5-8 Quarters	399,959	304,578	498,003	157,714	1,360,254
1-4 Quarters	415,225	313,829	535,615	138,546	1,403,215

4-Quarter bracket					
17-20 Quarters	26%	24%	39%	11%	100%
13-16 Quarters	25%	23%	42%	10%	100%
9-12 Quarters	33%	21%	35%	11%	100%
5-8 Quarters	29%	22%	37%	12%	100%
1-4 Quarters	30%	22%	38%	10%	100%

Year-to-date					
2014	296,734	266,205	451,193	120,302	1,134,435
2015	381,900	274,201	471,575	122,708	1,250,384
2016	386,130	300,766	505,446	154,628	1,346,970
2017	453,546	314,190	519,978	161,382	1,449,095
2018	86,175	75,692	136,507	28,244	326,618

Year-to-date					
2014	26%	23%	40%	11%	100%
2015	31%	22%	38%	10%	100%
2016	29%	22%	38%	11%	100%
2017	31%	22%	36%	11%	100%
2018	26%	23%	42%	9%	100%



II. Market Indicators

Figure 3: Gross claims settled by line of business

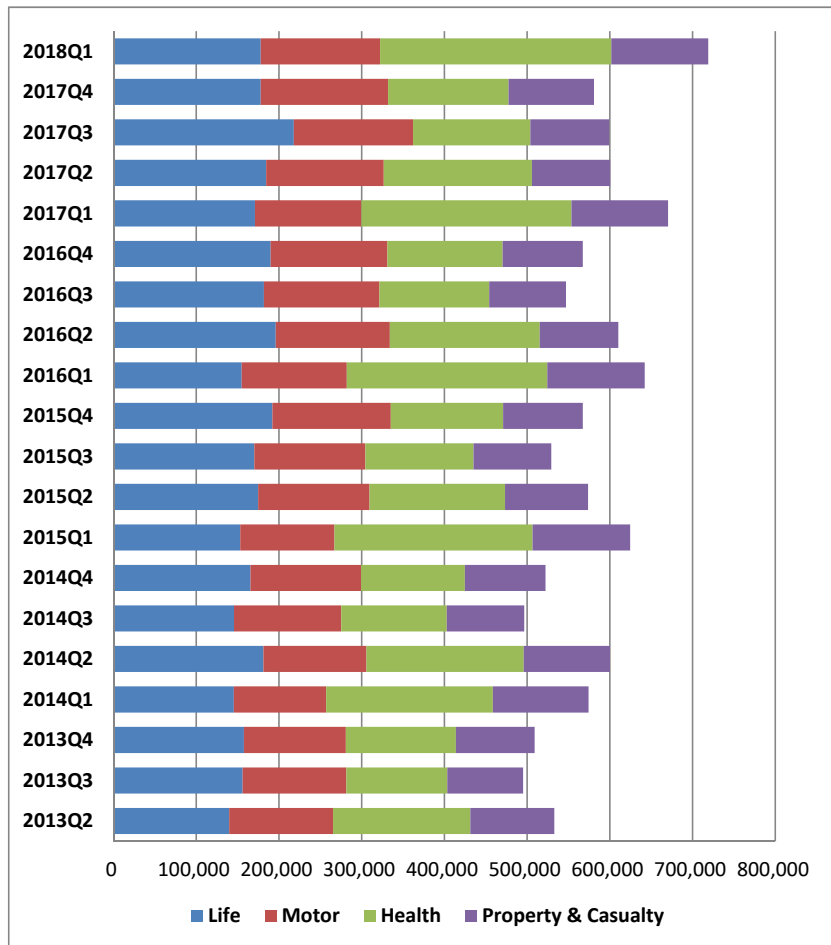
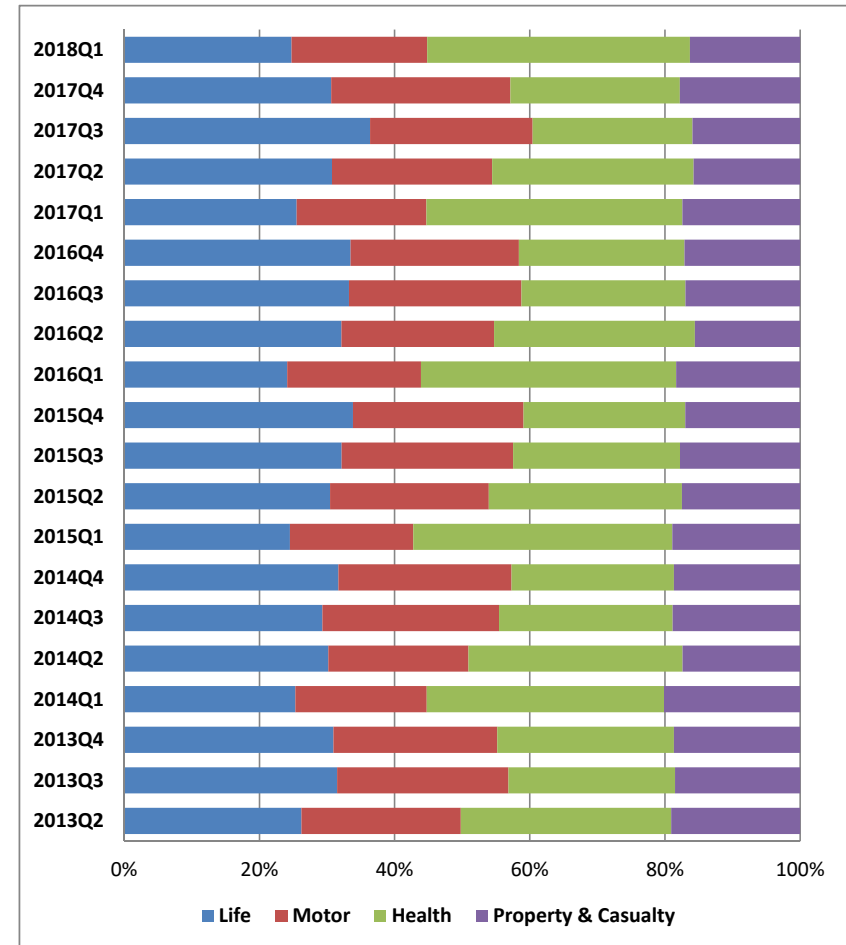


Figure 4: Distribution of the gross claims settled by line of business





II. Market Indicators

c) Expenditures for acquisition and administration

Acquisition and Administration Costs by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	31,277	52,810	30,089	30,630	144,807
2013Q3	31,286	53,487	31,712	30,877	147,362
2013Q4	34,451	56,713	33,456	34,074	158,694
2014Q1	32,476	43,906	37,096	35,039	148,517
2014Q2	31,913	52,004	33,259	32,077	149,253
2014Q3	33,253	51,222	33,269	29,850	147,594
2014Q4	37,853	62,375	33,939	35,113	169,280
2015Q1	32,227	46,380	40,488	35,522	154,616
2015Q2	34,920	55,452	36,431	32,757	159,560
2015Q3	34,889	56,417	34,542	31,946	157,794
2015Q4	45,301	64,042	36,501	35,219	181,063
2016Q1	35,886	51,283	41,283	35,477	163,928
2016Q2	43,336	57,087	34,380	34,279	169,082
2016Q3	40,662	57,184	34,271	31,454	163,571
2016Q4	47,657	62,477	32,182	37,017	179,333
2017Q1	37,673	51,763	45,336	36,968	171,740
2017Q2	41,335	62,057	33,607	33,592	170,591
2017Q3	43,222	59,426	39,019	34,219	175,886
2017Q4	50,698	67,709	36,762	37,430	192,598
2018Q1	39,649	59,586	44,969	38,260	182,463

Distribution of the Acquisition and Administration Costs					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	22%	36%	21%	21%	100%
2013Q3	21%	36%	22%	21%	100%
2013Q4	22%	36%	21%	21%	100%
2014Q1	22%	30%	25%	24%	100%
2014Q2	21%	35%	22%	21%	100%
2014Q3	23%	35%	23%	20%	100%
2014Q4	22%	37%	20%	21%	100%
2015Q1	21%	30%	26%	23%	100%
2015Q2	22%	35%	23%	21%	100%
2015Q3	22%	36%	22%	20%	100%
2015Q4	25%	35%	20%	19%	100%
2016Q1	22%	31%	25%	22%	100%
2016Q2	26%	34%	20%	20%	100%
2016Q3	25%	35%	21%	19%	100%
2016Q4	27%	35%	18%	21%	100%
2017Q1	22%	30%	26%	22%	100%
2017Q2	24%	36%	20%	20%	100%
2017Q3	25%	34%	22%	19%	100%
2017Q4	26%	35%	19%	19%	100%
2018Q1	22%	33%	25%	21%	100%

4-Quarter bracket					
17-20 Quarters	129,490	206,916	132,354	130,619	599,379
13-16 Quarters	135,246	211,980	140,955	132,562	620,743
9-12 Quarters	150,996	227,194	148,758	135,398	662,345
5-8 Quarters	169,328	228,511	146,169	139,718	683,726
1-4 Quarters	174,904	248,778	154,356	143,502	721,539

4-Quarter bracket					
17-20 Quarters	22%	35%	22%	22%	100%
13-16 Quarters	22%	34%	23%	21%	100%
9-12 Quarters	23%	34%	22%	20%	100%
5-8 Quarters	25%	33%	21%	20%	100%
1-4 Quarters	24%	34%	21%	20%	100%

Year-to-date					
2014	135,495	209,507	137,563	132,079	614,644
2015	147,337	222,291	147,963	135,443	653,033
2016	167,540	228,031	142,117	138,226	675,914
2017	172,928	240,955	154,723	142,210	710,816
2018	39,649	59,586	44,969	38,260	182,463

Year-to-date					
2014	22%	34%	22%	21%	100%
2015	23%	34%	23%	21%	100%
2016	25%	34%	21%	20%	100%
2017	24%	34%	22%	20%	100%
2018	22%	33%	25%	21%	100%



II. Market Indicators

Figure 5: Expenditures for acquisition and administration by line of business

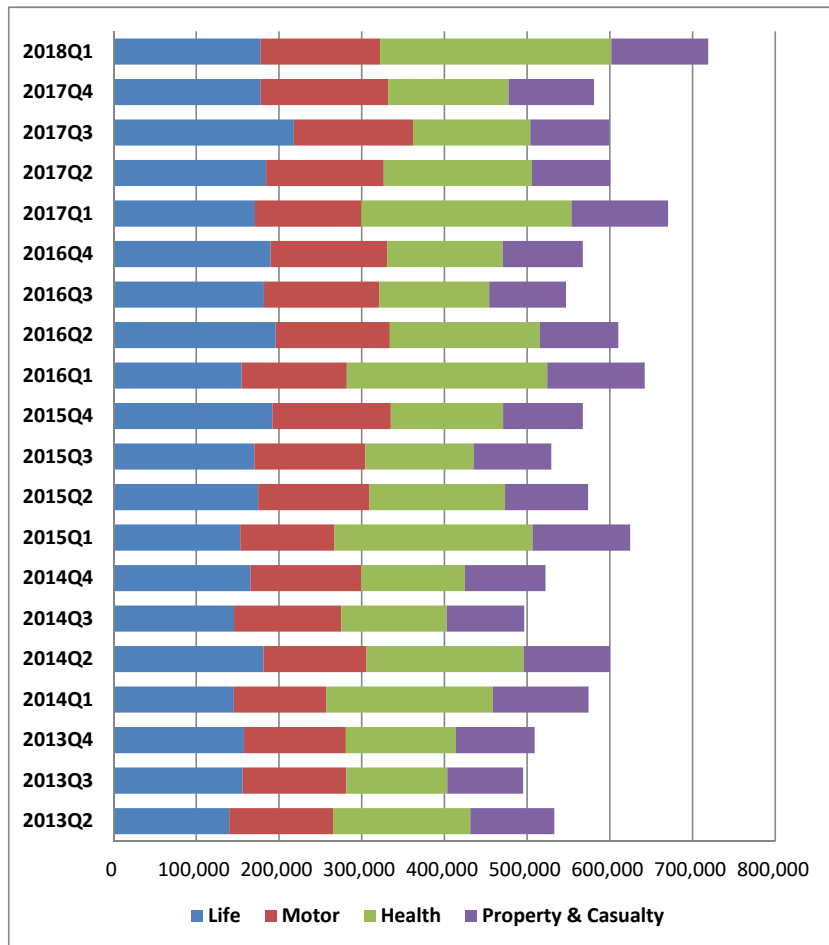
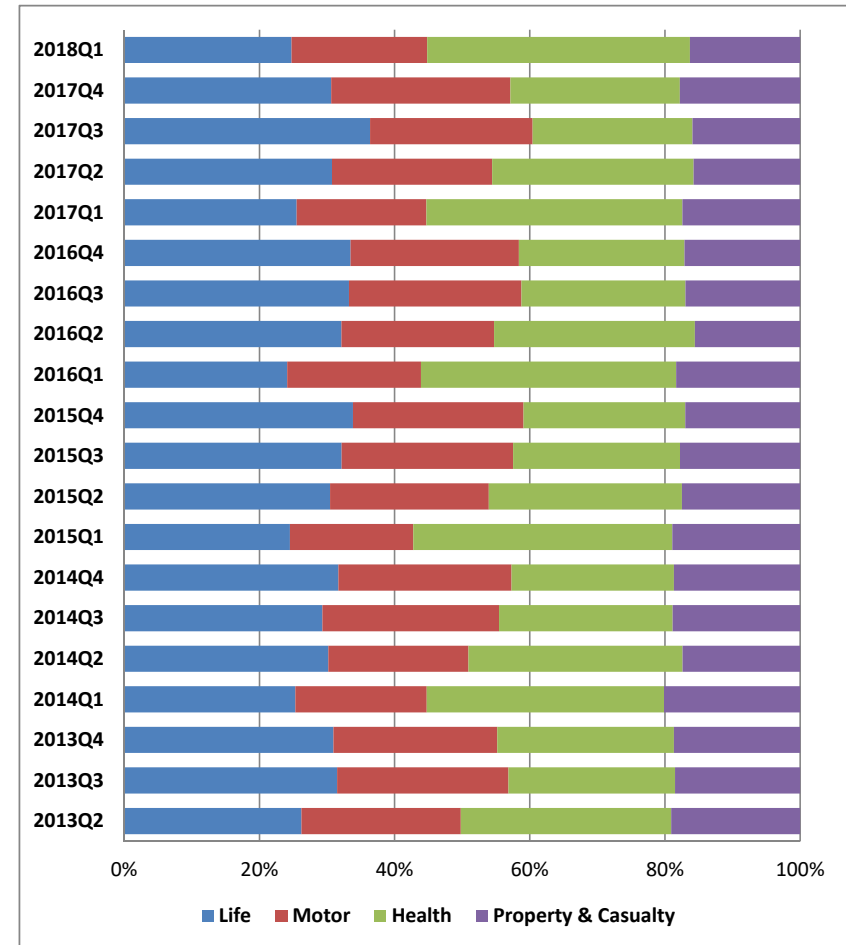


Figure 6: Distribution of the expenditures for acquisition and administration by line of business





II. Market Indicators

d) Net investment income

Net investment income by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	42,415	4,313	3,738	3,708	54,174
2013Q3	22,502	6,918	3,449	4,537	37,405
2013Q4	60,085	7,538	5,615	5,040	78,278
2014Q1	41,215	3,782	3,693	3,735	52,425
2014Q2	44,332	5,962	5,063	4,877	60,233
2014Q3	41,077	4,132	3,272	3,571	52,052
2014Q4	36,105	7,809	5,557	5,894	55,365
2015Q1	25,311	3,560	3,785	3,835	36,491
2015Q2	29,500	6,111	5,062	5,038	45,712
2015Q3	18,236	4,738	4,446	3,644	31,064
2015Q4	50,040	8,655	7,889	6,077	72,661
2016Q1	37,571	3,695	4,634	3,083	48,984
2016Q2	41,915	4,911	5,171	4,393	56,390
2016Q3	45,628	5,101	4,885	3,502	59,115
2016Q4	44,321	6,498	6,083	5,089	61,990
2017Q1	40,337	3,984	5,176	4,255	53,752
2017Q2	42,938	6,407	5,895	4,939	60,179
2017Q3	40,127	5,143	4,605	4,223	54,099
2017Q4	43,952	5,951	5,804	5,189	60,896
2018Q1	39,378	4,526	5,213	4,384	53,501

Distribution of the net investment income					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2013Q2	78%	8%	7%	7%	100%
2013Q3	60%	18%	9%	12%	100%
2013Q4	77%	10%	7%	6%	100%
2014Q1	79%	7%	7%	7%	100%
2014Q2	74%	10%	8%	8%	100%
2014Q3	79%	8%	6%	7%	100%
2014Q4	65%	14%	10%	11%	100%
2015Q1	69%	10%	10%	11%	100%
2015Q2	65%	13%	11%	11%	100%
2015Q3	59%	15%	14%	12%	100%
2015Q4	69%	12%	11%	8%	100%
2016Q1	77%	8%	9%	6%	100%
2016Q2	74%	9%	9%	8%	100%
2016Q3	77%	9%	8%	6%	100%
2016Q4	71%	10%	10%	8%	100%
2017Q1	75%	7%	10%	8%	100%
2017Q2	71%	11%	10%	8%	100%
2017Q3	74%	10%	9%	8%	100%
2017Q4	72%	10%	10%	9%	100%
2018Q1	74%	8%	10%	8%	100%

4-Quarter bracket					
17-20 Quarters	166,217	22,551	16,495	17,020	222,283
13-16 Quarters	146,825	21,463	17,677	18,177	204,142
9-12 Quarters	135,347	23,200	22,031	17,843	198,421
5-8 Quarters	172,201	20,494	21,314	17,238	231,247
1-4 Quarters	166,396	22,027	21,518	18,735	228,675

4-Quarter bracket					
17-20 Quarters	75%	10%	7%	8%	100%
13-16 Quarters	72%	11%	9%	9%	100%
9-12 Quarters	68%	12%	11%	9%	100%
5-8 Quarters	74%	9%	9%	7%	100%
1-4 Quarters	73%	10%	9%	8%	100%

Year-to-date					
2014	162,729	21,684	17,585	18,077	220,076
2015	123,087	23,065	21,182	18,595	185,929
2016	169,435	20,205	20,772	16,067	226,479
2017	167,355	21,485	21,481	18,605	228,926
2018	39,378	4,526	5,213	4,384	53,501

Year-to-date					
2014	74%	10%	8%	8%	100%
2015	66%	12%	11%	10%	100%
2016	75%	9%	9%	7%	100%
2017	73%	9%	9%	8%	100%
2018	74%	8%	10%	8%	100%



II. Market Indicators

Figure 7: Net investment income by line of business

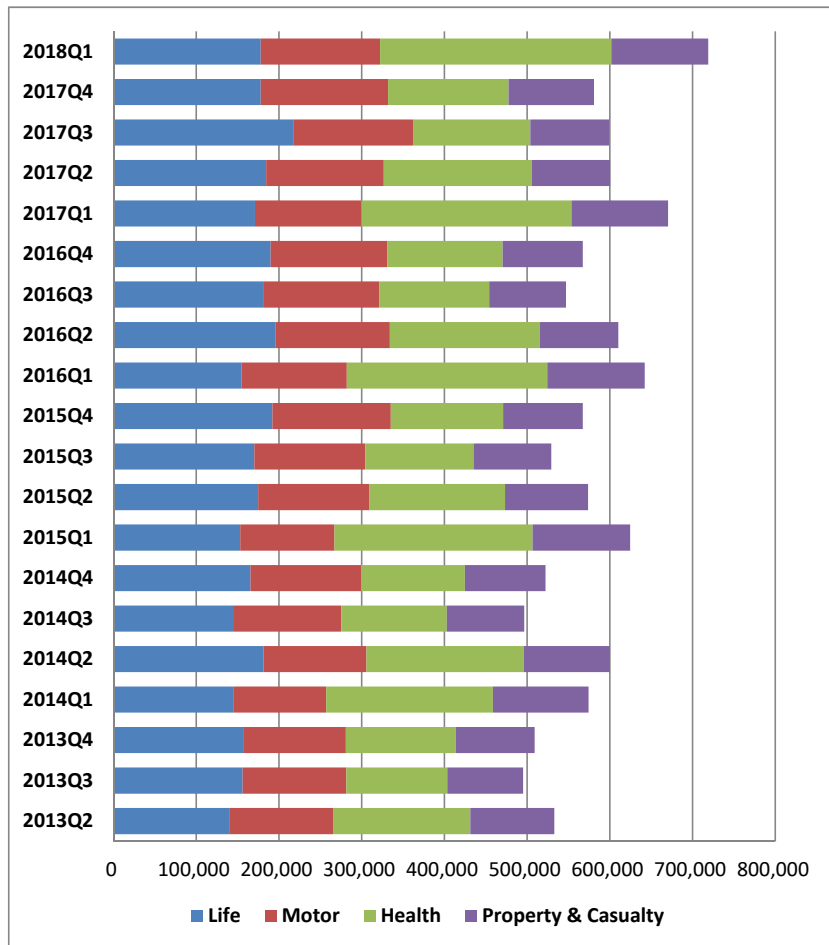
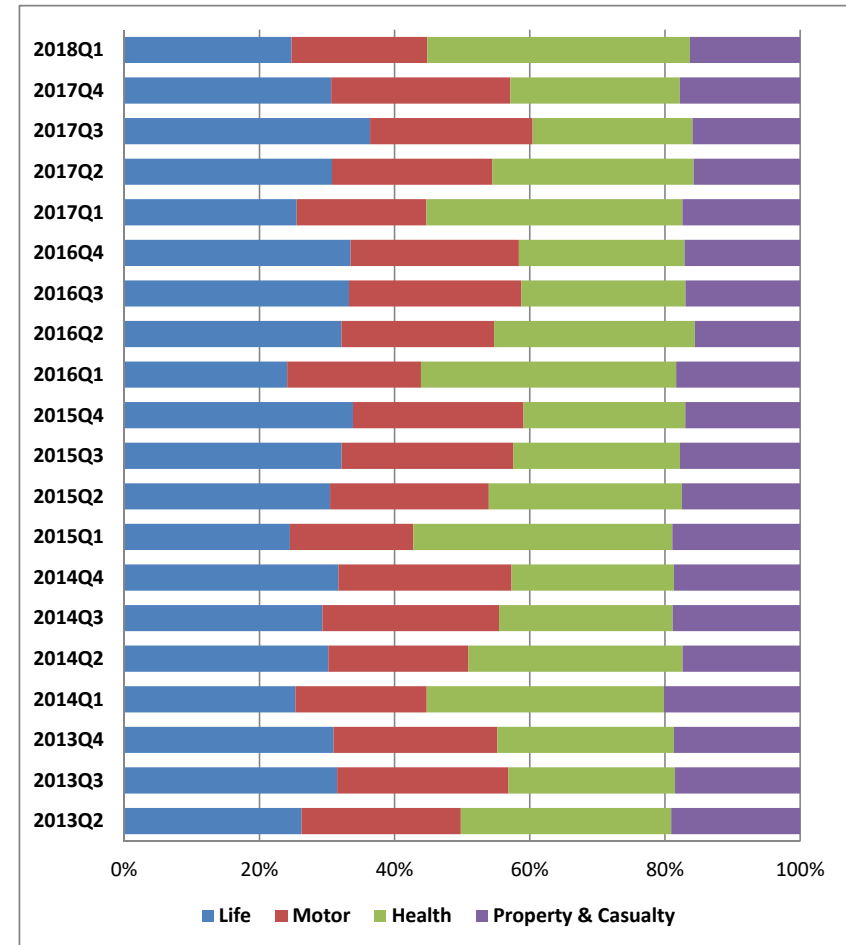


Figure 8: Distribution of the net investment income by line of business





III. Key Performance Ratios and Growth Patterns

a) Overall business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2013Q2	1,206	463	637,957	316,823	186,066	57,777	50%	29%	9%			
2013Q3	1,189	489	599,870	316,654	188,912	43,593	53%	31%	7%	-6%	0%	2%
2013Q4	1,382	522	612,238	391,656	204,010	85,044	64%	33%	14%	2%	24%	8%
2014Q1	1,240	421	670,097	330,652	184,255	55,827	49%	27%	8%	9%	-16%	-10%
2014Q2	1,318	520	706,418	328,428	191,749	65,490	46%	27%	9%	5%	-1%	4%
2014Q3	1,264	513	606,662	361,144	189,168	55,691	60%	31%	9%	-14%	10%	-1%
2014Q4	1,510	565	626,475	357,136	215,862	62,307	57%	34%	10%	3%	-1%	14%
2015Q1	1,239	544	721,931	337,026	192,533	39,604	47%	27%	5%	15%	-6%	-11%
2015Q2	1,392	511	685,865	346,281	203,477	51,135	50%	30%	7%	-5%	3%	6%
2015Q3	1,326	537	642,280	416,474	203,670	35,329	65%	32%	6%	-6%	20%	0%
2015Q4	1,589	553	679,883	398,753	228,504	80,590	59%	34%	12%	6%	-4%	12%
2016Q1	1,392	551	749,354	424,640	204,375	52,297	57%	27%	7%	10%	6%	-11%
2016Q2	1,448	567	724,198	360,484	213,756	60,711	50%	30%	8%	-3%	-15%	5%
2016Q3	1,352	557	665,420	414,811	209,592	63,727	62%	31%	10%	-8%	15%	-2%
2016Q4	1,606	595	677,766	423,140	225,971	67,731	62%	33%	10%	2%	2%	8%
2017Q1	1,175	464	670,325	372,498	171,740	53,752	56%	26%	8%	-1%	-12%	-24%
2017Q2	1,143	447	600,347	346,037	170,591	60,179	58%	28%	10%	-10%	-7%	-1%
2017Q3	1,122	452	599,294	387,511	175,886	54,099	65%	29%	9%	0%	12%	3%
2017Q4	1,453	475	580,883	343,050	192,598	60,896	59%	33%	10%	-3%	-11%	10%
2018Q1	1,576	585	833,976	396,482	226,067	57,277	48%	27%	7%	44%	16%	17%
4-Quarter bracket												
17-20 Quarters	5,017	1,894	2,520,163	1,355,785	763,244	242,242	54%	30%	10%			
13-16 Quarters	5,332	2,143	2,661,486	1,383,734	789,313	223,092	52%	30%	8%	6%	2%	3%
9-12 Quarters	5,699	2,152	2,757,382	1,586,147	840,027	219,351	58%	30%	8%	4%	15%	6%
5-8 Quarters	5,581	2,182	2,737,709	1,570,933	821,060	245,921	57%	30%	9%	-1%	-1%	-2%
1-4 Quarters	5,294	1,959	2,614,500	1,473,079	765,143	232,451	56%	29%	9%	-5%	-6%	-7%
Year-to-date												
2014	5,333	2,019	2,609,652	1,377,360	781,035	239,315	53%	30%	9%			
2015	5,545	2,145	2,729,960	1,498,533	828,184	206,658	55%	30%	8%	5%	9%	6%
2016	5,798	2,270	2,816,738	1,623,075	853,695	244,466	58%	30%	9%	3%	8%	3%
2017	4,893	1,838	2,450,850	1,449,095	710,816	228,926	59%	29%	9%	-13%	-11%	-17%
2018	1,576	585	833,976	396,482	226,067	57,277	48%	27%	7%			



III. Key Performance Ratios and Growth Patterns

Figure 9: Ratios for all lines of business

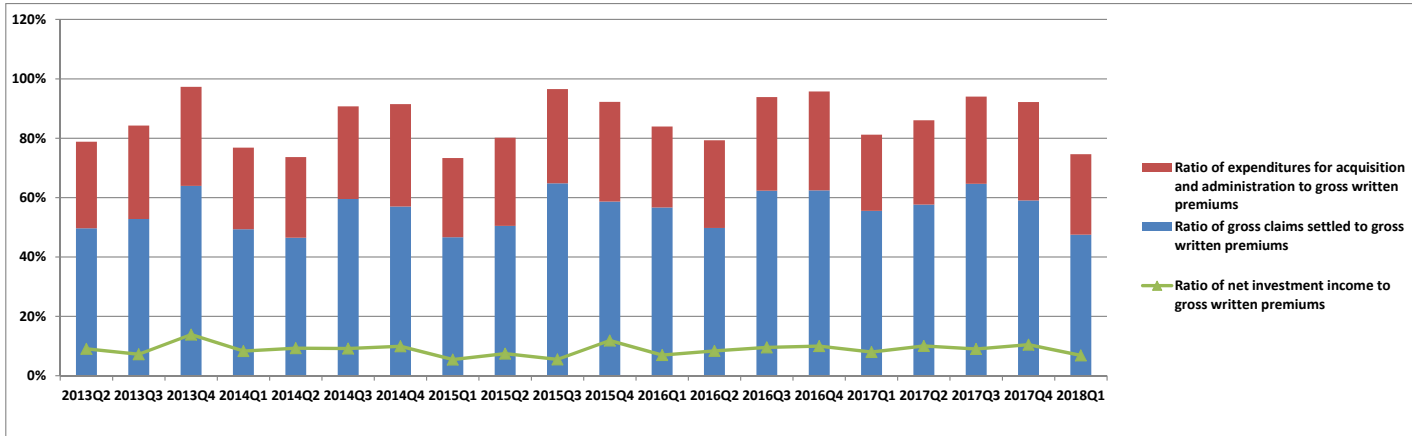
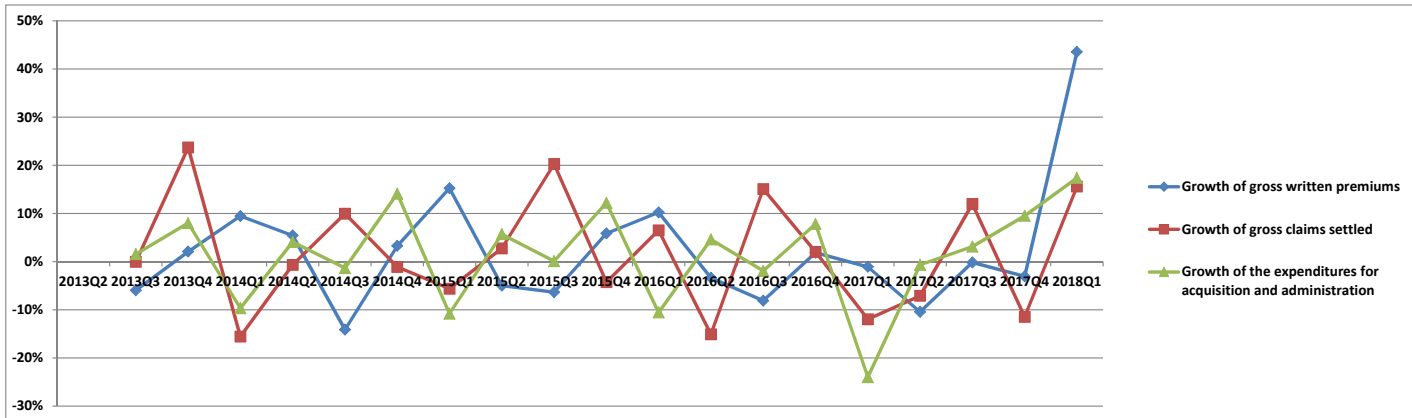


Figure 10: Growth patterns for all lines of business





III. Key Performance Ratios and Growth Patterns

b) Motor business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2013Q2	489	101	125,581	67,930	52,810	4,313	54%	42%	3%			
2013Q3	480	102	125,474	64,898	53,487	6,918	52%	43%	6%	0%	-4%	1%
2013Q4	632	103	123,334	71,070	56,713	7,538	58%	46%	6%	-2%	10%	6%
2014Q1	455	94	111,587	67,128	43,906	3,782	60%	39%	3%	-10%	-6%	-23%
2014Q2	533	98	124,495	64,569	52,004	5,962	52%	42%	5%	12%	-4%	18%
2014Q3	525	101	129,766	63,497	51,222	4,132	49%	39%	3%	4%	-2%	-2%
2014Q4	715	115	133,781	71,011	62,375	7,809	53%	47%	6%	3%	12%	22%
2015Q1	474	98	113,952	66,091	46,380	3,560	58%	41%	3%	-15%	-7%	-26%
2015Q2	606	106	134,679	66,769	55,452	6,111	50%	41%	5%	18%	1%	20%
2015Q3	585	112	134,275	65,180	56,417	4,738	49%	42%	4%	0%	-2%	2%
2015Q4	735	111	143,286	76,161	64,042	8,655	53%	45%	6%	7%	17%	14%
2016Q1	550	111	127,084	72,241	51,283	3,695	57%	40%	3%	-11%	-5%	-20%
2016Q2	629	117	137,893	70,834	57,087	4,911	51%	41%	4%	9%	-2%	11%
2016Q3	572	115	139,625	71,733	57,184	5,101	51%	41%	4%	1%	1%	0%
2016Q4	739	127	141,271	85,958	62,477	6,498	61%	44%	5%	1%	20%	9%
2017Q1	566	116	128,600	76,053	51,763	3,984	59%	40%	3%	-9%	-12%	-17%
2017Q2	645	119	142,234	70,088	62,057	6,407	49%	44%	5%	11%	-8%	20%
2017Q3	623	125	144,204	78,327	59,426	5,143	54%	41%	4%	1%	12%	-4%
2017Q4	870	120	154,011	89,722	67,709	5,951	58%	44%	4%	7%	15%	14%
2018Q1	725	116	144,310	75,692	59,586	4,526	52%	41%	3%	-6%	-16%	-12%
4-Quarter bracket												
17-20 Quarters	2,056	400	485,976	271,027	206,916	22,551	56%	43%	5%			
13-16 Quarters	2,247	411	501,994	265,169	211,980	21,463	53%	42%	4%	3%	-2%	2%
9-12 Quarters	2,476	441	539,325	280,350	227,194	23,200	52%	42%	4%	7%	6%	7%
5-8 Quarters	2,505	476	547,389	304,578	228,511	20,494	56%	42%	4%	1%	9%	1%
1-4 Quarters	2,862	480	584,759	313,829	248,778	22,027	54%	43%	4%	7%	3%	9%
Year-to-date												
2014	2,228	407	499,629	266,205	209,507	21,684	53%	42%	4%			
2015	2,400	427	526,192	274,201	222,291	23,065	52%	42%	4%	5%	3%	6%
2016	2,489	471	545,873	300,766	228,031	20,205	55%	42%	4%	4%	10%	3%
2017	2,703	480	569,049	314,190	240,955	21,485	55%	42%	4%	4%	4%	6%
2018	725	116	144,310	75,692	59,586	4,526	52%	41%	3%			



III. Key Performance Ratios and Growth Patterns

Figure 11: Ratios for motor business

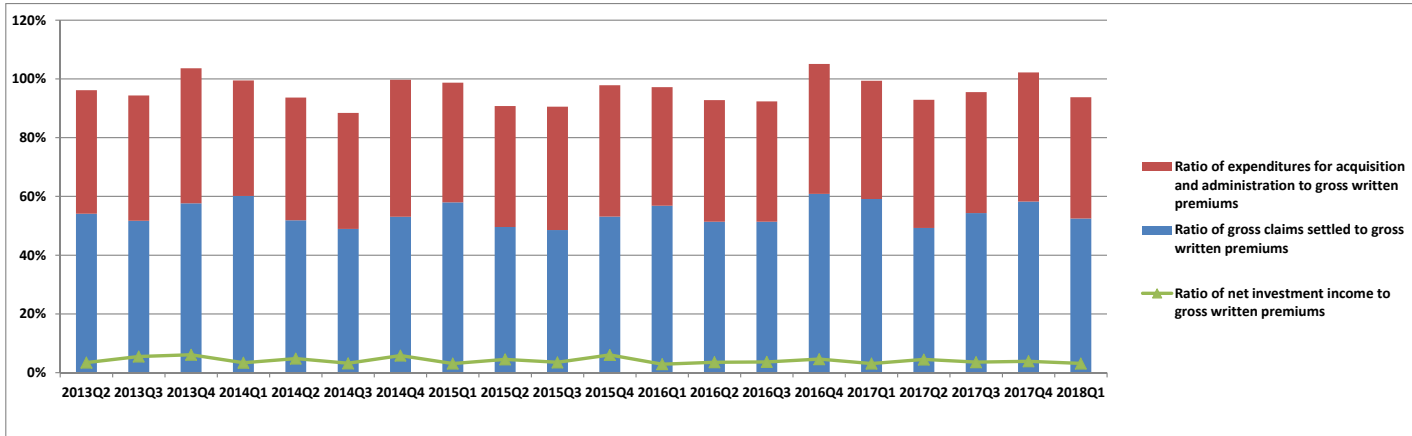
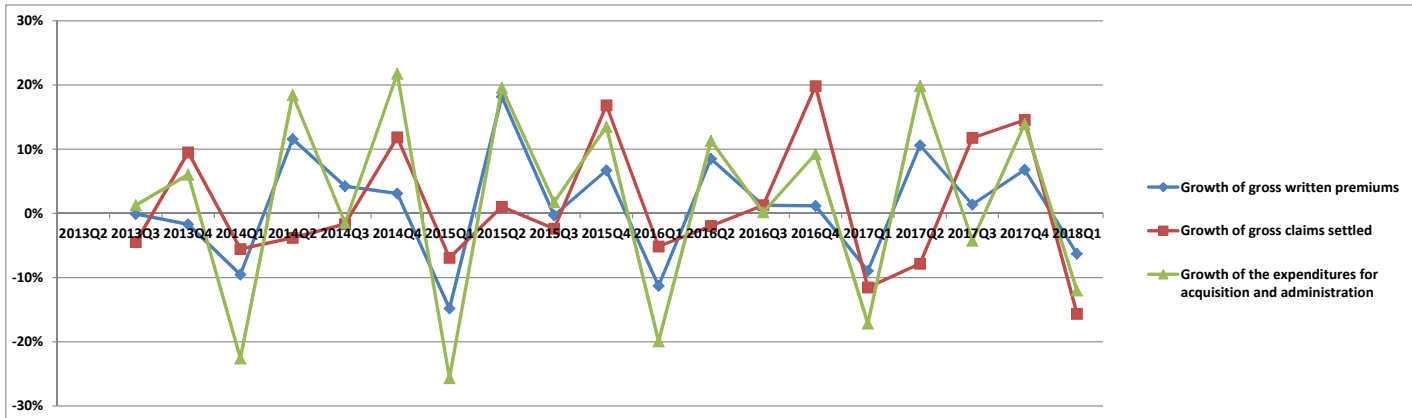


Figure 12: Growth patterns for motor business





III. Key Performance Ratios and Growth Patterns

C) Medical business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
	(1)	(2)	(3)	(4)	(5)	(6)	(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
2013Q2	179	231	165,942	106,973	30,089	3,738	64%	18%	2%			
2013Q3	156	257	122,037	112,178	31,712	3,449	92%	26%	3%	-26%	5%	5%
2013Q4	160	285	133,035	107,429	33,456	5,615	81%	25%	4%	9%	-4%	5%
2014Q1	234	203	201,577	102,496	37,096	3,693	51%	18%	2%	52%	-5%	11%
2014Q2	195	294	190,131	115,087	33,259	5,063	61%	17%	3%	-6%	12%	-10%
2014Q3	154	283	127,634	115,136	33,269	3,272	90%	26%	3%	-33%	0%	0%
2014Q4	158	305	125,447	118,475	33,939	5,557	94%	27%	4%	-2%	3%	2%
2015Q1	232	320	239,445	128,573	40,488	3,785	54%	17%	2%	91%	9%	19%
2015Q2	221	269	163,956	104,596	36,431	5,062	64%	22%	3%	-32%	-19%	-10%
2015Q3	171	282	130,733	126,832	34,542	4,446	97%	26%	3%	-20%	21%	-5%
2015Q4	189	297	135,698	111,575	36,501	7,889	82%	27%	6%	4%	-12%	6%
2016Q1	267	295	242,352	128,313	41,283	4,634	53%	17%	2%	79%	15%	13%
2016Q2	223	299	181,295	124,794	34,380	5,171	69%	19%	3%	-25%	-3%	-17%
2016Q3	184	293	132,656	140,625	34,271	4,885	106%	26%	4%	-27%	13%	0%
2016Q4	191	306	139,122	111,714	32,182	6,083	80%	23%	4%	5%	-21%	-6%
2017Q1	295	311	254,041	120,870	45,336	5,176	48%	18%	2%	83%	8%	41%
2017Q2	203	292	179,027	112,272	33,607	5,895	63%	19%	3%	-30%	-7%	-26%
2017Q3	185	294	141,671	158,066	39,019	4,605	112%	28%	3%	-21%	41%	16%
2017Q4	195	315	145,755	128,771	36,762	5,804	88%	25%	4%	3%	-19%	-6%
2018Q1	254	322	279,541	136,507	44,969	5,213	49%	16%	2%	92%	6%	22%
4-Quarter bracket												
17-20 Quarters	729	977	622,590	429,076	132,354	16,495	69%	21%	3%			
13-16 Quarters	739	1,203	682,658	477,271	140,955	17,677	70%	21%	3%	10%	11%	6%
9-12 Quarters	847	1,142	672,739	471,315	148,758	22,031	70%	22%	3%	-1%	-1%	6%
5-8 Quarters	893	1,210	707,115	498,003	146,169	21,314	70%	21%	3%	5%	6%	-2%
1-4 Quarters	838	1,224	745,995	535,615	154,356	21,518	72%	21%	3%	5%	8%	6%
Year-to-date												
2014	741	1,085	644,790	451,193	137,563	17,585	70%	21%	3%			
2015	812	1,168	669,833	471,575	147,963	21,182	70%	22%	3%	4%	5%	8%
2016	865	1,193	695,426	505,446	142,117	20,772	73%	20%	3%	4%	7%	-4%
2017	878	1,213	720,495	519,978	154,723	21,481	72%	21%	3%	4%	3%	9%
2018	254	322	279,541	136,507	44,969	5,213	49%	16%	2%			



III. Key Performance Ratios and Growth Patterns

Figure 13: Ratios for medical business

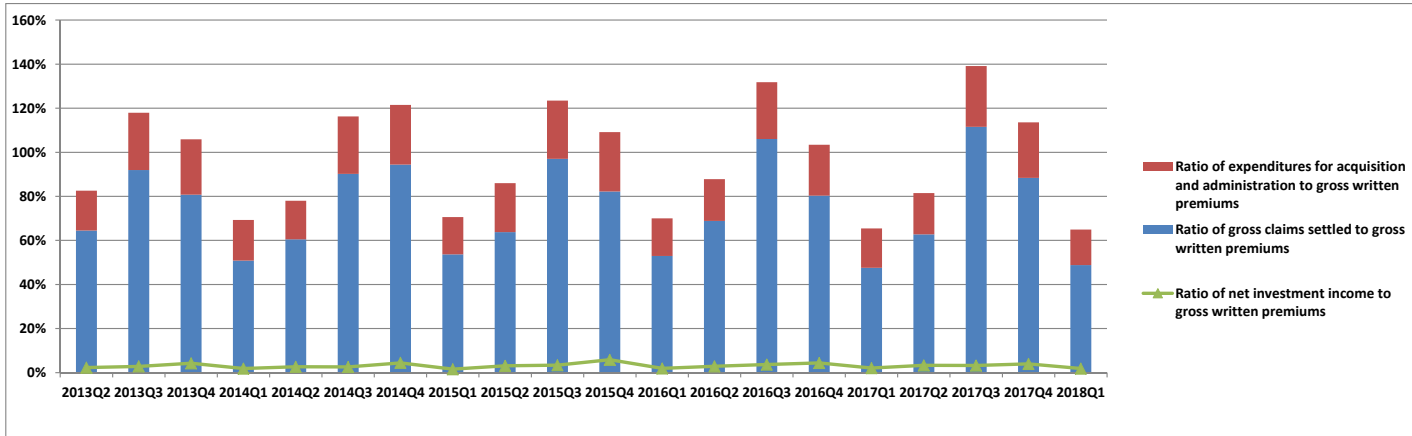
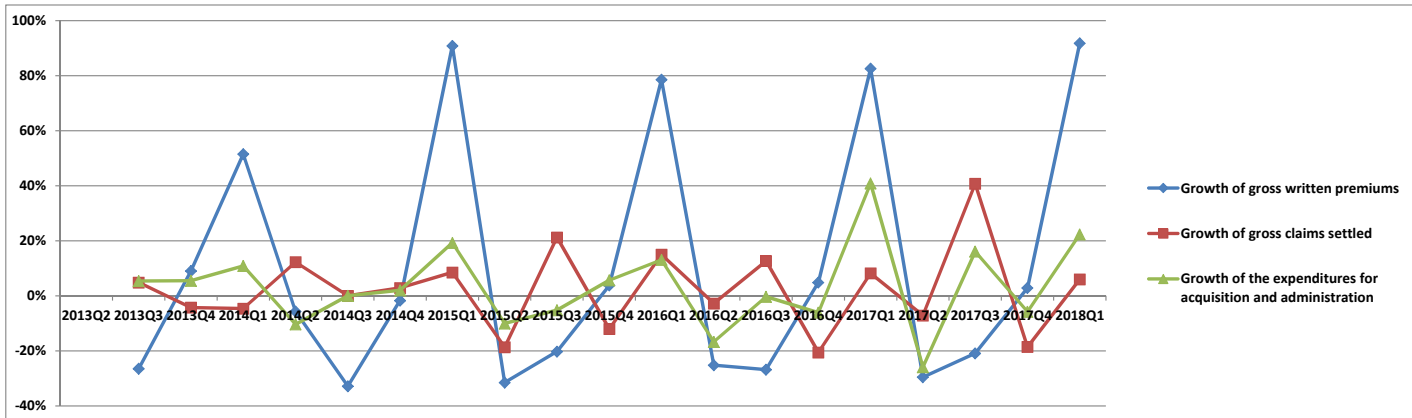


Figure 14: Growth patterns for medical business





III. Key Performance Ratios and Growth Patterns

d) Property and casualty business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2013Q2	131	25	101,646	31,134	30,630	3,708	31%	30%	4%			
2013Q3	159	23	91,687	26,941	30,877	4,537	29%	34%	5%	-10%	-13%	1%
2013Q4	188	25	95,091	31,055	34,074	5,040	33%	36%	5%	4%	15%	10%
2014Q1	127	23	115,690	32,271	35,039	3,735	28%	30%	3%	22%	4%	3%
2014Q2	143	25	104,388	31,024	32,077	4,877	30%	31%	5%	-10%	-4%	-8%
2014Q3	163	21	93,620	28,450	29,850	3,571	30%	32%	4%	-10%	-8%	-7%
2014Q4	202	24	97,577	28,557	35,113	5,894	29%	36%	6%	4%	0%	18%
2015Q1	134	21	118,147	27,858	35,522	3,835	24%	30%	3%	21%	-2%	1%
2015Q2	137	24	100,378	28,142	32,757	5,038	28%	33%	5%	-15%	1%	-8%
2015Q3	170	21	94,050	26,655	31,946	3,644	28%	34%	4%	-6%	-5%	-2%
2015Q4	222	25	96,443	40,053	35,219	6,077	42%	37%	6%	3%	50%	10%
2016Q1	140	23	117,816	47,994	35,477	3,083	41%	30%	3%	22%	20%	1%
2016Q2	143	25	94,955	28,418	34,279	4,393	30%	36%	5%	-19%	-41%	-3%
2016Q3	170	23	92,853	26,291	31,454	3,502	28%	34%	4%	-2%	-7%	-8%
2016Q4	215	26	97,002	51,926	37,017	5,089	54%	38%	5%	4%	98%	18%
2017Q1	131	24	116,688	51,079	36,968	4,255	44%	32%	4%	20%	-2%	0%
2017Q2	135	24	94,582	28,005	33,592	4,939	30%	36%	5%	-19%	-45%	-9%
2017Q3	165	23	95,465	46,340	34,219	4,223	49%	36%	4%	1%	65%	2%
2017Q4	214	27	103,309	35,957	37,430	5,189	35%	36%	5%	8%	-22%	9%
2018Q1	127	22	117,280	28,244	38,260	4,384	24%	33%	4%	14%	-21%	2%
4-Quarter bracket												
17-20 Quarters	605	95	404,113	121,401	130,619	17,020	30%	32%	4%			
13-16 Quarters	642	92	413,731	115,890	132,562	18,177	28%	32%	4%	2%	-5%	1%
9-12 Quarters	668	94	408,686	142,844	135,398	17,843	35%	33%	4%	-1%	23%	2%
5-8 Quarters	658	98	401,498	157,714	139,718	17,238	39%	35%	4%	-2%	10%	3%
1-4 Quarters	641	96	410,636	138,546	143,502	18,735	34%	35%	5%	2%	-12%	3%
Year-to-date												
2014	634	94	411,274	120,302	132,079	18,077	29%	32%	4%			
2015	663	91	409,016	122,708	135,443	18,595	30%	33%	5%	-1%	2%	3%
2016	667	98	402,626	154,628	138,226	16,067	38%	34%	4%	-2%	26%	2%
2017	645	97	410,044	161,382	142,210	18,605	39%	35%	5%	2%	4%	3%
2018	127	22	117,280	28,244	38,260	4,384	24%	33%	4%			



III. Key Performance Ratios and Growth Patterns

Figure 15: Ratios for property and casualty business

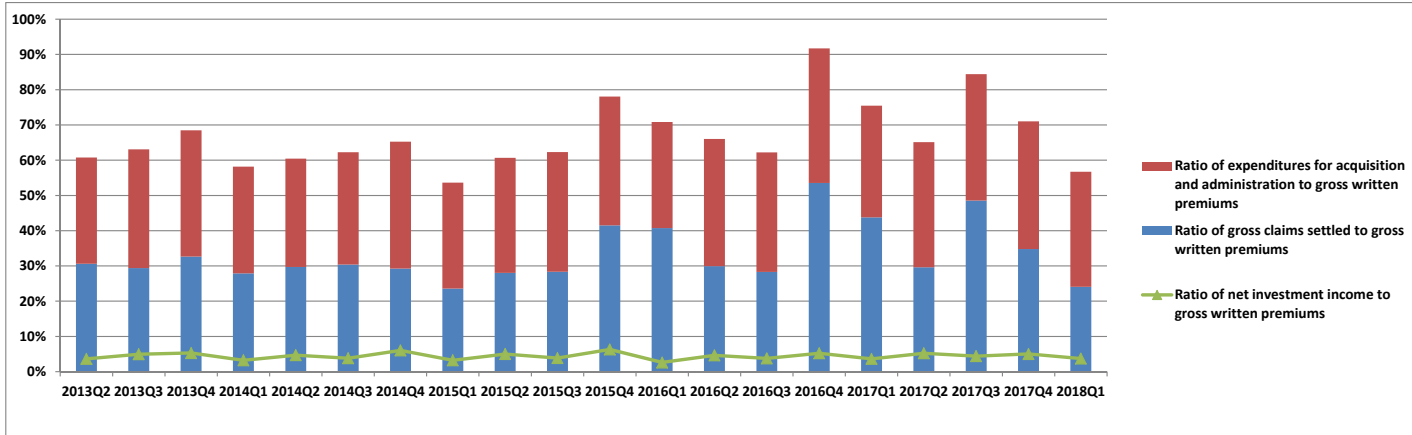
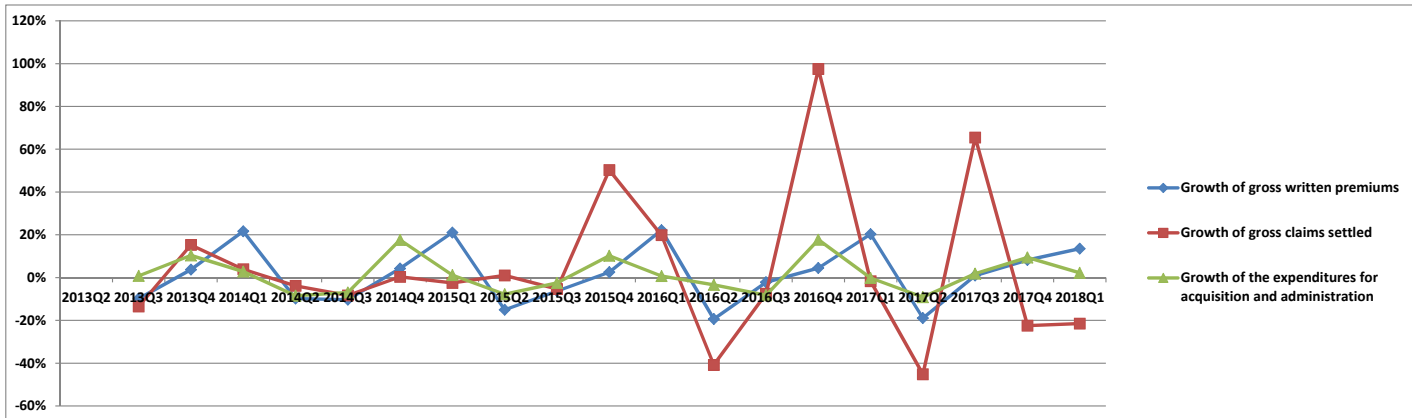


Figure 16: Growth patterns for property and casualty business





III. Key Performance Ratios and Growth Patterns

e) Life business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key Performance ratios			Growth Patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2013Q2	166	7	139,701	48,330	31,277	42,415	35%	22%	30%			
2013Q3	161	7	156,001	54,245	31,286	22,502	35%	20%	14%	12%	12%	0%
2013Q4	171	7	157,552	117,419	34,451	60,085	75%	22%	38%	1%	116%	10%
2014Q1	201	9	145,374	67,433	32,476	41,215	46%	22%	28%	-8%	-43%	-6%
2014Q2	182	8	181,227	59,548	31,913	44,332	33%	18%	24%	25%	-12%	-2%
2014Q3	165	9	145,532	95,584	33,253	41,077	66%	23%	28%	-20%	61%	4%
2014Q4	162	9	165,451	74,169	37,853	36,105	45%	23%	22%	14%	-22%	14%
2015Q1	150	9	153,083	54,415	32,227	25,311	36%	21%	17%	-7%	-27%	-15%
2015Q2	134	9	174,719	87,407	34,920	29,500	50%	20%	17%	14%	61%	8%
2015Q3	119	11	170,134	137,826	34,889	18,236	81%	21%	11%	-3%	58%	0%
2015Q4	152	10	191,933	102,252	45,301	50,040	53%	24%	26%	13%	-26%	30%
2016Q1	160	12	154,859	110,667	35,886	37,571	71%	23%	24%	-19%	8%	-21%
2016Q2	154	10	196,048	71,219	43,336	41,915	36%	22%	21%	27%	-36%	21%
2016Q3	145	11	181,772	110,313	40,662	45,628	61%	22%	25%	-7%	55%	-6%
2016Q4	164	10	189,918	93,931	47,657	44,321	49%	25%	23%	4%	-15%	17%
2017Q1	183	13	170,995	124,496	37,673	40,337	73%	22%	24%	-10%	33%	-21%
2017Q2	160	12	184,504	135,671	41,335	42,938	74%	20%	23%	8%	9%	10%
2017Q3	150	11	217,954	104,779	43,222	40,127	48%	22%	18%	18%	-23%	5%
2017Q4	174	12	177,809	88,600	50,698	43,952	50%	29%	25%	-18%	-15%	17%
2018Q1	170	12	177,890	86,175	39,649	39,378	48%	22%	22%	0%	-3%	-22%
4-Quarter bracket												
17-20 Quarters	699	30	598,628	287,428	129,490	166,217	48%	22%	28%			
13-16 Quarters	660	34	645,293	283,715	135,246	146,825	44%	21%	23%	8%	-1%	4%
9-12 Quarters	565	42	691,645	438,152	150,996	135,347	63%	22%	20%	7%	54%	12%
5-8 Quarters	646	44	738,733	399,959	169,328	172,201	54%	23%	23%	7%	-9%	12%
1-4 Quarters	654	47	758,156	415,225	174,904	166,396	55%	23%	22%	3%	4%	3%
Year-to-date												
2014	710	34	637,584	296,734	135,495	162,729	47%	21%	26%			
2015	555	38	689,870	381,900	147,337	123,087	55%	21%	18%	8%	29%	9%
2016	623	43	722,596	386,130	167,540	169,435	53%	23%	23%	5%	1%	14%
2017	667	47	751,261	453,546	172,928	167,355	60%	23%	22%	4%	17%	3%
2018	170	12	177,890	86,175	39,649	39,378	48%	22%	22%			



III. Key Performance Ratios and Growth Patterns

Figure 17: Ratios for life business

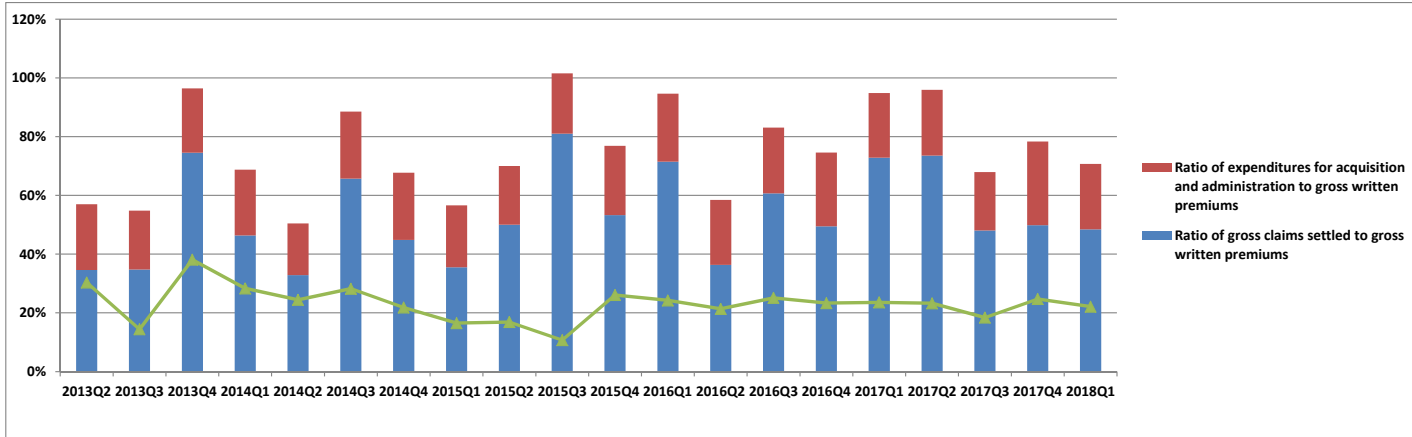


Figure 18: Growth patterns for life business

